

# Wheeler County John Logan Revolving Loan Fund Application

## **I. General Information**

Name of Business: \_\_\_\_\_

Name of Applicant(s): \_\_\_\_\_

Project Description: \_\_\_\_\_

\_\_\_\_\_

### **Borrower # 1:**

Social Security Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

\*Ethnicity: \_\_\_\_\_

\*Race: \_\_\_\_\_

\*Gender: \_\_\_\_\_

### **Borrower # 2:**

Social Security Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

\*Ethnicity: \_\_\_\_\_

\*Race: \_\_\_\_\_

\*Gender: \_\_\_\_\_

\*Wheeler County John Logan Revolving Loan Fund is an equal opportunity lender. You loan application approval/rejection is not based on age, race, religion or sex. However, for statistical purposes, we list questions regarding these profiles. **At your option, you may choose to disclose this information.**

Mailing Address: \_\_\_\_\_

Telephone Number: (541) \_\_\_\_\_ Fax Number: (541) \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Have you already requested financing, for this project, from your bank? Yes ( ) No ( )

Do you have a prepared business plan? Yes ( ) No ( )

Bank of Business Account:

\_\_\_\_\_

Business Account Number:

\_\_\_\_\_

Name of Bank Contact: \_\_\_\_\_

Bank Telephone Number: ( ) \_\_\_\_\_

Bank Fax Number: ( ) \_\_\_\_\_

How long have you been in business in Wheeler  
County?: \_\_\_\_\_

Have you ever filed Bankruptcy?: \_\_\_\_\_ If yes, when?: \_\_\_\_\_

Do you have any outstanding liens or judgments or any pending lawsuits?  
Yes ( ) No ( )

If yes, please describe: \_\_\_\_\_

Please provide the name and address of the nearest relative not living with you:

\_\_\_\_\_  
Name Address ( ) Telephone

How many employees currently work for you?:

Current: Full Time: \_\_\_\_\_ Part Time: \_\_\_\_\_

One year after loan: Full Time: \_\_\_\_\_ Part Time: \_\_\_\_\_

What is the average wage of your employees?: \$ \_\_\_\_\_

**II. Total Project Cost**

Land	\$ _____
Building Construction	\$ _____
Building Acquisition	\$ _____
Leasehold Improvements	\$ _____
Acquisition of Machinery & Equipment	\$ _____
Inventory	\$ _____
Working Capital	\$ _____
<b>Total Project Cost</b>	<b>\$ _____</b>

**III. Proposed Financing**

Bank Loan	\$ _____	% of total	_____
Wheeler Loan	\$ _____	% of total	_____

Other	\$ _____	% of total	_____
Applicant	\$ _____	% of total	_____
Total	\$ _____		

*We do not finance more than 75% of the total project cost, up to \$40,000. In addition, our program provides the greatest consideration to those applicants with a minimum of 10% owner's equity contribution.*

**Exhibits**

1. Brief history and description of business (two pages or less). Businesses less than two years old must provide a complete business plan.
2. Personal financial statements for each owner.
3. Business financial statements (past three years and current within 90 days).
4. Two year projected income statement with explanations.
5. Detail description of proposed use loan proceeds, including a breakdown of proposed costs with written estimates from contractors and suppliers. Purchase agreements, when applicable.
6. Proof of matching funds:
  - a. Letter from bank stating loan terms and conditions.

**OR**

  - b. Letter from bank stating account balance or copy of most recent monthly statement, which shows sufficient matching funds.
7. Schedule of business debt.
8. Letter of Authorization.
9. Application fee **(\$500.00)**.

**VI. Applicant's Certification**

I/we certify that all information in this application and information furnished in support of this application are true and complete to the best of my/our knowledge and belief. Verification may be obtained from any source named, and I/we agree to submit to a personal credit check.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date